

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 136260

11

ORIGIN EUR-25

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 ARA-16 /181 R

66650

DRAFTED BY: EUR/NE:RJCARROLL

APPROVED BY: EUR/NE:WABUELL

FRB:LPRMISEL

EB/OMA:JKRIZAY

TREASURY:JLISTER

----- 030683

P 251833Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON PRIORITY

LIMITED OFFICIAL USE STATE 136260

E.O. 11652 N/A

TAGS: EFIN, UK

SUBJECT: UK NATIONALIZED INDUSTRY BORROWING FROM PUERTO RICAN  
FINANCIAL INSTITUTIONS

REF: LONDON 7804

1. PUERTO RICAN FINANCIAL INSTITUTIONS ARE ABLE TO LEND AT  
LOWER INTEREST RATES PRIMARILY BECAUSE THEY ARE NOT SUBJECT  
TO THE RESERVE REQUIREMENTS OF FRB REGULATION D. THE US GOVERNMENT  
HAS NO OBJECTION TO UK NATIONALIZED INDUSTRY BORROWING FROM  
PUERTO RICAN FINANCIAL SECTOR.

2. TREASURY AND FRB CONCUR WITH PARA 3 OF REFTTEL. SISCO

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INTEREST RATES, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CollinP0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE136260  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EUR/NE:RJCARROLL  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740168-0051  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740615/aaaaamnk.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** LONDON 7804  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 JUN 2002 by kelleyw0>; APPROVED <24 FEB 2003 by CollinP0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UK NATIONALIZED INDUSTRY BORROWING FROM PUERTO RICAN FINANCIAL INSTITUTIONS  
**TAGS:** EFIN, UK, RQ  
**To:** LONDON  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005